TOWNSHIP OF MILLSTONE ORDINANCE NO. 13-16 INTRODUCTION DATE: 06-19-13 ADOPTION DATE: 07-17-13

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Millstone, in the County of Monmouth, State of New Jersey on July 17, 2013 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$50,000 For Technology Upgrades In Various Municipal Buildings In And By The Township Of Millstone, In The County Of Monmouth, New Jersey And Authorizing The Issuance Of \$47,500 Bonds Or Notes Of The Township For Financing Part Of The Appropriation.

Purpose(s): For technology upgrades in various municipal buildings.

Appropriation: \$50,000

Bonds/Notes Authorized: \$47,500 Grants (if any) Appropriated: None

Section 20 Costs: \$5,000 Useful Life: 6 years

> Maria Dellasala Municipal Clerk